

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	33,272	39,222				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	26,470	27,210	740	2.80%	NO		
3 Total Other Receipts	18,549	15,921	-2,628	14.17%	NO		
4 Staff Costs	2,972	6,926	3,954	133.04%	YES	Full time clerk in post as opposed to vacancy in previous year.	
5 Loan Interest/Capital Repayment	4,492	4,492	0	0.00%	NO		
6 All Other Payments	31,605	28,212	-3,393	10.74%	NO		
7 Balances Carried Forward	39,222	42,723			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	39,222	42,723				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	364,645	364,645	0	0.00%	NO		
10 Total Borrowings	26,443	23,181	-3,262	12.34%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable