

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	39,222	42,723				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	27,210	28,675	1,465	5.38%	NO		
3 Total Other Receipts	15,921	7,899	-8,022	50.39%	YES	Grant of £5,217 received in 2022/23. No grant received 2023/24. VAT claim higher in 2022/23 £3,904 compared to 2023/24 £1,228	
4 Staff Costs	6,926	5,714	-1,212	17.50%	YES	Clerk in post claimed less hours this year compared to last year when she was in training and worked additional hours	
5 Loan Interest/Capital Repayment	4,492	4,492	0	0.00%	NO		
6 All Other Payments	28,212	18,735	-9,477	33.59%	YES	Smaller spend on other amenities £7,280 in 2022/23 compared to £1,010 in 2023/24. In 2022/23 £1,875 was spent on the Neighbourhood Plan, nil spend for 2023/24. Community Action Group £1,500 in 2022/23 compared to £250 in 2023/24	
7 Balances Carried Forward	42,723	50,356			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	42,723	50,356				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	364,645	364,645	0	0.00%	NO		
10 Total Borrowings	23,181	19,760	-3,421	14.76%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable